

FIRST AMENDMENT TO BY-LAWS OF OCEAN DUNES HOMEOWNERS ASSOCIATION, INC.

At a meeting of the members of Ocean Dunes Homeowners Association, Inc. held on May 5, 1984, and by an affirmative vote of a majority of the Board of Directors and of the members owning condominium units entitled to vote not less than two-thirds (66-2/3%) or more of the votes of the Association, it was decided to amend the original by-laws of Ocean Dunes Homeowners Association Inc, as follows:

Article III, Annual and Special Meeting of Membership, paragraph A. is hereby deleted in its entirety and substituted in lieu is the following:

ARTICLE III
ANNUAL AND SPECIAL MEETING OF MEMBERSHIP

A. ANNUAL MEETING: The annual members' meeting shall be held on the first Saturday in May of each year at a time and place designated by the Board of Directors for the purpose of electing Directors and of transacting any other business authorized to be transacted by the members, provided, however, that if the day is a legal holiday, the meeting shall be held at the same hour on the next succeeding Saturday. Minutes of the meeting shall be issued to all members within one month following the meeting.

IN WITNESS WHEREOF, the officers of Ocean Dunes Homeowners Association, Inc., have hereunto set our hands and seals this the 17th day of May, 1984.

OCEAN DUNES HOMEOWNERS ASSOCIATION, INC.